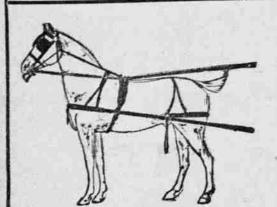
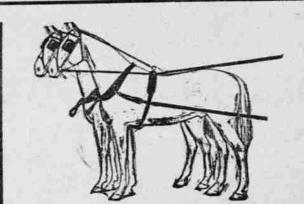
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Curios, Japanese Toys Large stock, in great variety.

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Great Reduction Sale

Hats and Shirts Commencing December 6, for 3 weeks.

K. ISOSHIMA

30 King Street, near Bethel.

FRED PHILP & BRO.

Harnessmakers and Saddlers

Have given up their two King street stores and moved into one of same authorities that, in consequence the fine commodious stores in the Waverley Block, Bethel Street.

of the low price at which foreign-made international competition. — Boston P. O. Box 133 sugar could be purchased in England. Herald.



With the signs pointing to an early arrival of the cable connection with the mainland, the advance in sugar, and the growing interest of Coast investors in Hawalian shares, there seems an outlook for the new year opening with a rush of investments. The Coast buyers are actively enlarging their holdings of shares in local corporations, and according to the letters of one San Francisco broker the buying is going ahead too fast, and there may be a reaction, though the majority of the purchases are on the solid foundation of investment, and not on the precarious speculative basis.

Some signs of the same feeling are evident in the local market, but the lack of ready cash in the local field makes it impossible for the investors to secure all the stocks they want. There is comparatively little to record of local trades except the sales of Ewa during the week past. This stock was forced up from \$23 to \$24.25 but a reaction of one-eighth occurred at the close of the week. The buying does not in any way seem to dull the interest in the market, as there are both buying and selling orders out although the fact that there is a small difference between the traders prevents more sales. There is a feeling that higher prices will result before the rates soften ma-

The general market is higher though the sales of the week have been few There have been transfers of Oahu, Rapid Transit and Inter-Island at prices which now show improvement and the only thing that may be done now is to wait for the easing of the money market, which will come with the creation of long credits on the mainland, through the going forward of the new crop sugars. The improvement in the price of sugar is primarily at the bottom of the advance which is being noted all along the line in sugar shares. The near approach to four cents a pound means the marketing of the next crop, if the price is not a forced one, at rates which compared with those of last year mean the difference between poverty and affluence. In the event of the next crop going on at the prices which are expected to rule at the beginning of the year, there will be an increase in the returns for the entire crop of close to three millions of dollars.

The sales of Ewa during the week, at \$24, amounted to 345 shares, and in addition to these there have been private sales at a higher figure. Sixty shares of Pioneer Mill, at the regular rate, \$85, were recorded, and 129 shares of Oahu, which is now held at \$90, an advance of \$2.50 over the last previous sale. Kihei sold in a block of eighteen shares at the ruling rate of \$7.50 and McBryde in the amount of 140 shares, the price being \$4.75. There were sold seven shares of Inter-Island Steam Navigation Company at \$97.50 which is an advance, and ten Rapid Transit went at \$57.50 also \$2.50 above the last sales.

The Stock Exchange is making arrangements for taking advantage of the coming of the cable. There will be a plan for the receiving of the quotations of the eight stocks which are now listed on the San Francisco Exchange, and it may be, if the interest of the people there in sugar increases, there will be other stocks listed. The reports of the session of the Coast board in the morning will be received here in time for the early session, and the afternoon report will come before the later session is held. The intention is to renew the two sessions a day, and there will be added interest through the coming in of the Coast dealings. Several of the brokers will have daily reports as

It is understood that there will be changes in the personnel of the membership of the exchange after the next meeting. W. M. Giffard is reported as about to withdraw and the seat, it is understood, will be occupied by H.

REAL ESTATE.

There has been nothing to record in the sales of real estate other than the transfer of some small building lots. The business property market is slow and there seems little chance of an early recovery. The contest over the site for the postoffice is now on and there will be little done perhaps until this

The progress of the downtown buildings is rapid and there will be occupants in the stores yery soon. The Kapiolani Estate structure is delayed for lack of material. The Young building is now occupied by several tenants and the moving into the Lewers & Cooke building is going on.

and the second second second

Commons in approving the Brussels argument that what England proposes sugar conference was by no means un- to do by the acceptance of the terms Schlief, and are prepared to furnish expected. For a number of months of the Brussels conference is to bring LEMON SODA, past the Cobden Club has been ener- trade conditions into a more natural getically employed in sending out leaf- and hence healthy state than that in lets and circulars urging that the ac- which for years past they have existed. tion in question should not be taken, The basis of free trade, as properly because it constituted an infringement understood, is to discourage artificial upon the rights of the English con- trade conditions, either those of bounty sumers. If the French, the Germans, or protection, and it is a species of inthe Austrians and Russians were wil- direct protection to enjoy privileges at ling to provide the English people with low prices which are secured by an sugar at 3 cents a pound which cost unjust tax wrung from the people of tion. these various foreigners from 31/2 to a neighboring country. It seems to us Club argued that it would be practical. the Cobden Club has taken in this matly flying in the face of Providence to unsound, and that it is not in accordput up a barrier in the way of this ance with the broad principles of absoentirely unsolicited benevolence. It has lute commercial freedom to endeavor furthermore been pointed out by these to prevent an international agreement

*********** *********** it was made possible for the English manufacturers of jellies and preserves to sell these goods in all parts of the world at a price which almost defied competition. While there is a good deal to be said in favor of the contention of the Cobden Club in this matter, The action of the English House of there is, on the other hand, the potent cents a pound to produce, the Cobden on this account that the stand which



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You will find novelties in all departments.

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Cut Glass, Silverware, Cutlery, etc., etc.

Our store will be open evenings with music as usual. The opening night will be announced later.

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